## A Resolution of Bridge Academy of Southwest Michigan Board of Directors

Resolved, that this resolution shall be the general appropriations act of <u>Bridge Academy of Southwest Michigan</u> for the fiscal year <u>2024-2025</u>; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by <u>Bridge Academy of Southwest Michigan</u>.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriation in the <u>General Fund</u> of <u>Bridge Academy of Southwest Michigan</u> for fiscal year <u>2023-2024</u> is as follows:

Revenues		
Local	74,609	
State	1,439,190	
Federal	43,043	
Other Financing Sources	12,139	
Fund Modifications	0	
Total Revenues	1,568,980	
Beginning Fund Balance July 1	511,784	
Total Available to Appropriate	2,080,765	
Total Expenditures	1,489,143	
Ending Fund Balance June 30	591,621	

Be it further resolved, that \$1,294,441 of the total available to appropriate in the <u>General Fund</u> is hereby appropriated in the amounts and for the purposes set forth below:

421,121		
194,050		
244,862		
9,250		
86,454		
226,827		
52,680		
152,000		
5,000		
89,000		
0		
7,900		
0		
1,489,143		
	194,050  244,862 9,250 86,454 226,827 52,680 152,000 5,000 89,000 0 7,900 0 1,489,143	194,050  244,862 9,250 86,454 226,827 52,680 152,000 5,000 89,000 0 7,900

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

## **Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by <u>Bridge Academy of Southwest Michigan</u> Board of Directors at a properly noticed open meeting held on the  $17^{th}$  day of <u>June</u> where a quorum was present.

